


About our Models

Strategy Selection Guide

Quant or Value Strategy Sort

About Us

	Quant ³ or Value ⁴	Max Draw- Down	2018 Full Year Returns Net of Fees	3 Years Returns Net of Fees	5 Years Returns Net of Fees	10 Years Returns Net of Fees	January 2, 2001 through Dec 31, 2018	Suggested client tolerance for risk (questionnaire result equal to or greater than).
Elite Relative Value Strategy:	Value	-15.6%	-10.6%	3.8%	3.2%	11.2%	11.1% ¹	Average
ERVS Aggressive:	Value	-10.9%	-3.7%				4.55% ²	Above-Average
Bull/Bear:	Quant	-24.5%	-14.3%	-0.3%	-0.5%	6.4%	7.7%	Average
Bull/Calendar:	Quant	-24.5%	-14.2%	0.9%	1.2%	8.2%	11.0%	Below-Average
Buy/Replace:	Quant	-60.8%	-14.0%	3.4%	2.8%	9.2%	3.6%	Above-Average
Calendar Effects:	Quant	-15.1%	-0.6%	0.3%	-0.5%	3.4%	6.0%	Above-Average
Energy or Bull/Calendar:	Quant	-33.7%	-17.0%	-4.4%	-4.2%	3.2%	8.5%	Average
Energy or Multi-Sector Bond:	Quant	-33.0%	-13.5%	-3.5%	-3.3%	2.2%	5.5%	Above-Average
Energy or Sector Rotation:	Quant	-32.9%	-10.5%	-0.5%	-2.9%	2.8%	6.7%	Average
Global ETF:	Quant	-33.5%	-20.9%	-2.0%	-5.7%	-1.4%	-0.1%	Average
Gold or Sector Rotation:	Quant	-29.8%	-16.7%	-6.2%	-3.7%	4.6%	7.6%	Average
Harmony Aggressive:	Quant	-21.1%	-6.2%	-2.4%	-1.8%	12.5%	17.2%	Average
Harmony Aggressive+:	Quant	-37.8%	-19.1%	0.1%	-0.2%	15.1%	24.5%	Above-Average
Harmony Conservative:	Quant	-28.3%	-19.3%	-1.4%	-1.5%	7.5%	9.5%	Average
Harmony Moderate:	Quant	-24.0%	-14.4%	-2.1%	-1.6%	8.5%	11.6%	Average
Leveraged Sector Rotation:	Quant	-32.3%	-20.2%	-2.2%	-1.0%	11.0%	10.6%	Below-Average
Long/Cash:	Quant	-36.0%	-15.0%	-1.0%	-1.1%	7.7%	8.6%	Below-Average
Long/Short:	Quant	-31.9%	-16.9%	-3.8%	-5.1%	5.5%	11.9%	Average
Multi-Sector Bond:	Quant	-8.1%	-5.1%	0.9%	0.7%	2.6%	2.8%	Low
Policy Portfolio Level 1:	Quant	-7.5%	-5.1%	-0.9%	-0.8%	0.8%	2.1%	Low
Policy Portfolio Level 2:	Quant	-8.9%	-6.6%	-0.3%	-0.6%	1.3%	4.7%	Below-Average
Policy Portfolio Level 3:	Quant	-14.6%	-7.9%	0.2%	-0.5%	1.9%	4.1%	Below-Average
Policy Portfolio Level 4:	Quant	-20.4%	-9.2%	0.7%	-0.4%	2.3%	5.1%	Below-Average
Policy Portfolio Level 5:	Quant	-25.9%	-10.6%	1.1%	-0.3%	2.7%	5.9%	Average
Sector Rotation	Quant	-22.6%	-13.4%	0.0%	0.0%	8.1%	8.6%	Below-Average
Benchmark S&P500		-55.2%	-4.4%	9.3%	8.5%	13.1%	5.7%	

Note¹ Elite Relative Value Strategy performance data is since inception date - April 30, 2008


Note² ERVS-Aggressive performance data is since inception date - July 1, 2017

Note³ Quant strategies are based on mathematical models. All performance is back-tested and therefore hypothetical.

Note⁴ Value strategies are based on fundamental analysis. All performance is actual and audited.

Strategy Selection Guide

Performance Since Inception Sort

	Quant ³ or Value ⁴	Max Draw- Down	2018 Full Year Returns Net of Fees	3 Years Returns Net of Fees	5 Years Returns Net of Fees	10 Years Returns Net of Fees	January 2, 2001 through Dec 31, 2018	Suggested client tolerance for risk (questionnaire result equal to or greater than).
ERVS Aggressive:	Value	-10.9%	-3.7%				4.55% ²	Above-Average
Elite Relative Value Strategy:	Value	-15.6%	-10.6%	3.8%	3.2%	11.2%	11.1% ¹	Average
Harmony Aggressive+:	Quant	-37.8%	-19.1%	0.1%	-0.2%	15.1%	24.5%	Above-Average
Harmony Aggressive:	Quant	-21.1%	-6.2%	-2.4%	-1.8%	12.5%	17.2%	Average
Long/Short:	Quant	-31.9%	-16.9%	-3.8%	-5.1%	5.5%	11.9%	Average
Harmony Moderate:	Quant	-24.0%	-14.4%	-2.1%	-1.6%	8.5%	11.6%	Average
Bull/Calendar:	Quant	-24.5%	-14.2%	0.9%	1.2%	8.2%	11.0%	Below-Average
Leveraged Sector Rotation:	Quant	-32.3%	-20.2%	-2.2%	-1.0%	11.0%	10.6%	Below-Average
Harmony Conservative:	Quant	-28.3%	-19.3%	-1.4%	-1.5%	7.5%	9.5%	Average
Long/Cash:	Quant	-36.0%	-15.0%	-1.0%	-1.1%	7.7%	8.6%	Below-Average
Sector Rotation	Quant	-22.6%	-13.4%	0.0%	0.0%	8.1%	8.6%	Below-Average
Energy or Bull/Calendar:	Quant	-33.7%	-17.0%	-4.4%	-4.2%	3.2%	8.5%	Average
Bull/Bear:	Quant	-24.5%	-14.3%	-0.3%	-0.5%	6.4%	7.7%	Average
Gold or Sector Rotation:	Quant	-29.8%	-16.7%	-6.2%	-3.7%	4.6%	7.6%	Average
Energy or Sector Rotation:	Quant	-32.9%	-10.5%	-0.5%	-2.9%	2.8%	6.7%	Average
Calendar Effects:	Quant	-15.1%	-0.6%	0.3%	-0.5%	3.4%	6.0%	Above-Average
Policy Portfolio Level 5:	Quant	-25.9%	-10.6%	1.1%	-0.3%	2.7%	5.9%	Average
Energy or Multi-Sector Bond:	Quant	-33.0%	-13.5%	-3.5%	-3.3%	2.2%	5.5%	Above-Average
Policy Portfolio Level 4:	Quant	-20.4%	-9.2%	0.7%	-0.4%	2.3%	5.1%	Below-Average
Policy Portfolio Level 2:	Quant	-8.9%	-6.6%	-0.3%	-0.6%	1.3%	4.7%	Below-Average
Policy Portfolio Level 3:	Quant	-14.6%	-7.9%	0.2%	-0.5%	1.9%	4.1%	Below-Average
Buy/Replace:	Quant	-60.8%	-14.0%	3.4%	2.8%	9.2%	3.6%	Above-Average
Multi-Sector Bond:	Quant	-8.1%	-5.1%	0.9%	0.7%	2.6%	2.8%	Low
Policy Portfolio Level 1:	Quant	-7.5%	-5.1%	-0.9%	-0.8%	0.8%	2.1%	Low
Global ETF:	Quant	-33.5%	-20.9%	-2.0%	-5.7%	-1.4%	-0.1%	Average
Benchmark S&P500		-55.2%	-4.4%	9.3%	8.5%	13.1%	5.7%	

Quant - Model and Indicator Inputs Asset-Class Ranking Methodology

Note¹ Elite Relative Value Strategy performance data is since inception date - April 30, 2008


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Strategy Selection Guide

Draw-Down Sort

	Quant ³ or Value ⁴	Max Draw- Down	2018 Full Year Returns Net of Fees	3 Years Returns Net of Fees	5 Years Returns Net of Fees	10 Years Returns Net of Fees	January 2, 2001 through Dec 31, 2018	Suggested client tolerance for risk (questionnaire result equal to or greater than).
Global ETF:	Quant	-33.5%	-20.9%	-2.0%	-5.7%	-1.4%	-0.1%	Average
Leveraged Sector Rotation:	Quant	-32.3%	-20.2%	-2.2%	-1.0%	11.0%	10.6%	Below-Average
Harmony Conservative:	Quant	-28.3%	-19.3%	-1.4%	-1.5%	7.5%	9.5%	Average
Harmony Aggressive+:	Quant	-37.8%	-19.1%	0.1%	-0.2%	15.1%	24.5%	Above-Average
Energy or Bull/Calendar:	Quant	-33.7%	-17.0%	-4.4%	-4.2%	3.2%	8.5%	Average
Long/Short:	Quant	-31.9%	-16.9%	-3.8%	-5.1%	5.5%	11.9%	Average
Gold or Sector Rotation:	Quant	-29.8%	-16.7%	-6.2%	-3.7%	4.6%	7.6%	Average
Long/Cash:	Quant	-36.0%	-15.0%	-1.0%	-1.1%	7.7%	8.6%	Below-Average
Harmony Moderate:	Quant	-24.0%	-14.4%	-2.1%	-1.6%	8.5%	11.6%	Average
Bull/Bear:	Quant	-24.5%	-14.3%	-0.3%	-0.5%	6.4%	7.7%	Average
Bull/Calendar:	Quant	-24.5%	-14.2%	0.9%	1.2%	8.2%	11.0%	Below-Average
Buy/Replace:	Quant	-60.8%	-14.0%	3.4%	2.8%	9.2%	3.6%	Above-Average
Energy or Multi-Sector Bond:	Quant	-33.0%	-13.5%	-3.5%	-3.3%	2.2%	5.5%	Above-Average
Sector Rotation	Quant	-22.6%	-13.4%	0.0%	0.0%	8.1%	8.6%	Below-Average
Elite Relative Value Strategy:	Value	-15.6%	-10.6%	3.8%	3.2%	11.2%	11.1% ¹	Average
Policy Portfolio Level 5:	Quant	-25.9%	-10.6%	1.1%	-0.3%	2.7%	5.9%	Average
Energy or Sector Rotation:	Quant	-32.9%	-10.5%	-0.5%	-2.9%	2.8%	6.7%	Average
Policy Portfolio Level 4:	Quant	-20.4%	-9.2%	0.7%	-0.4%	2.3%	5.1%	Below-Average
Policy Portfolio Level 3:	Quant	-14.6%	-7.9%	0.2%	-0.5%	1.9%	4.1%	Below-Average
Policy Portfolio Level 2:	Quant	-8.9%	-6.6%	-0.3%	-0.6%	1.3%	4.7%	Below-Average
Harmony Aggressive:	Quant	-21.1%	-6.2%	-2.4%	-1.8%	12.5%	17.2%	Average
Policy Portfolio Level 1:	Quant	-7.5%	-5.1%	-0.9%	-0.8%	0.8%	2.1%	Low
Multi-Sector Bond:	Quant	-8.1%	-5.1%	0.9%	0.7%	2.6%	2.8%	Low
ERVS Aggressive:	Value	-10.9%	-3.7%				4.55% ²	Above-Average
Calendar Effects:	Quant	-15.1%	-0.6%	0.3%	-0.5%	3.4%	6.0%	Above-Average
Benchmark S&P500		-55.2%	-4.4%	9.3%	8.5%	13.1%	5.7%	

Quant - Model and Indicator Inputs Asset-Class Ranking Methodology

Note¹ Elite Relative Value Strategy performance data is since inception date - April 30, 2008


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Strategy Selection Guide

Year 2018 Sort

	Quant ³ or Value ⁴	Max Draw- Down	2018 Full Year Returns Net of Fees	3 Years Returns Net of Fees	5 Years Returns Net of Fees	10 Years Returns Net of Fees	January 2, 2001 through Dec 31, 2018	Suggested client tolerance for risk (questionnaire result equal to or greater than).
Calendar Effects:	Quant	-15.1%	-0.6%	0.3%	-0.5%	3.4%	6.0%	Above-Average
ERVS Aggressive:	Value	-10.9%	-3.7%				4.55% ²	Above-Average
Policy Portfolio Level 1:	Quant	-7.5%	-5.1%	-0.9%	-0.8%	0.8%	2.1%	Low
Multi-Sector Bond:	Quant	-8.1%	-5.1%	0.9%	0.7%	2.6%	2.8%	Low
Harmony Aggressive:	Quant	-21.1%	-6.2%	-2.4%	-1.8%	12.5%	17.2%	Average
Policy Portfolio Level 2:	Quant	-8.9%	-6.6%	-0.3%	-0.6%	1.3%	4.7%	Below-Average
Policy Portfolio Level 3:	Quant	-14.6%	-7.9%	0.2%	-0.5%	1.9%	4.1%	Below-Average
Policy Portfolio Level 4:	Quant	-20.4%	-9.2%	0.7%	-0.4%	2.3%	5.1%	Below-Average
Energy or Sector Rotation:	Quant	-32.9%	-10.5%	-0.5%	-2.9%	2.8%	6.7%	Average
Policy Portfolio Level 5:	Quant	-25.9%	-10.6%	1.1%	-0.3%	2.7%	5.9%	Average
Elite Relative Value Strategy:	Value	-15.6%	-10.6%	3.8%	3.2%	11.2%	11.1% ¹	Average
Sector Rotation	Quant	-22.6%	-13.4%	0.0%	0.0%	8.1%	8.6%	Below-Average
Energy or Multi-Sector Bond:	Quant	-33.0%	-13.5%	-3.5%	-3.3%	2.2%	5.5%	Above-Average
Buy/Replace:	Quant	-60.8%	-14.0%	3.4%	2.8%	9.2%	3.6%	Above-Average
Bull/Calendar:	Quant	-24.5%	-14.2%	0.9%	1.2%	8.2%	11.0%	Below-Average
Bull/Bear:	Quant	-24.5%	-14.3%	-0.3%	-0.5%	6.4%	7.7%	Average
Harmony Moderate:	Quant	-24.0%	-14.4%	-2.1%	-1.6%	8.5%	11.6%	Average
Long/Cash:	Quant	-36.0%	-15.0%	-1.0%	-1.1%	7.7%	8.6%	Below-Average
Gold or Sector Rotation:	Quant	-29.8%	-16.7%	-6.2%	-3.7%	4.6%	7.6%	Average
Long/Short:	Quant	-31.9%	-16.9%	-3.8%	-5.1%	5.5%	11.9%	Average
Energy or Bull/Calendar:	Quant	-33.7%	-17.0%	-4.4%	-4.2%	3.2%	8.5%	Average
Harmony Aggressive+:	Quant	-37.8%	-19.1%	0.1%	-0.2%	15.1%	24.5%	Above-Average
Harmony Conservative:	Quant	-28.3%	-19.3%	-1.4%	-1.5%	7.5%	9.5%	Average
Leveraged Sector Rotation:	Quant	-32.3%	-20.2%	-2.2%	-1.0%	11.0%	10.6%	Below-Average
Global ETF:	Quant	-33.5%	-20.9%	-2.0%	-5.7%	-1.4%	-0.1%	Average
Benchmark S&P500		-55.2%	-4.4%	9.3%	8.5%	13.1%	5.7%	

Quant - Model and Indicator Inputs Asset-Class Ranking Methodology

Note¹ Elite Relative Value Strategy performance data is since inception date - April 30, 2008

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